

Amendment No. 20 to HB0534

Hardaway
Signature of Sponsor

AMEND Senate Bill No. 1221

House Bill No. 534*

by deleting the following language:

Tennessee Code Annotated, Section 67-6-228(a), is amended by deleting the language "five percent (5%)" and substituting instead the language "four percent (4%)".

and substituting instead the following language:

Tennessee Code Annotated, Section 67-6-228(a), is amended by deleting the language "at the rate of five percent (5%) of the sales price" and substituting instead the following language:

at the following rate of the sales price, as applicable:

- (1) On or after July 1, 2017, through June 30, 2018, three percent (3%);
- (2) On or after July 1, 2018, through June 30, 2019, one and one-half percent (1.5%); and
- (3) On or after July 1, 2019, zero percent (0%)